

ASSIGNMENT OF MORTGAGE

COUNTY: QUEENS
SECTION:
BLOCK: 11234
LOT: 138
TAX MAP DESIGNATION: SEC. BLOCK: 11234 LOT: 138 QUEENS COUNTY
Address: 21668 114th Avenue, Cambria Heights, NY 11411

KNOW THAT FOR VALUE RECEIVED, U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE, ON BEHALF OF THE HOLDERS OF THE ASSET BACKED PASS-THROUGH CERTIFICATES, SERIES RFC 2007-HB1, having an office at TWO GANNETT DRIVE, STE 100, WHITE PLAINS, NY 10604 ("Assignor"), in consideration of TEN DOLLARS (\$10.00) and other good and valuable consideration paid by "MERS" AS NOMINEE FOR GUARANTEED HOME MORTGAGE COMPANY, INC., ITS SUCCESSORS AND/OR ASSIGNS AS THEIR INTEREST MAY APPEAR, having an office at TWO GANNETT DRIVE, STE 100, WHITE PLAINS, NY 10604 ("Assignee"), hereby assigns unto Assignee the following mortgage:

Mortgage made by RICHARD G. CLEMENT AND MERLENE L. SHALLOW-CLEMENT TO MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR NEW CENTURY MORTGAGE CORPORATION, in the principal sum of \$400,000.00, dated September 14, 2006 and recorded on October 11, 2006, in GREN # 20060000569074, in the Office of the Queens County Clerk, New York;

which mortgage was assigned by MORTGAGE ELECTRONIC REGISTRATION SYSTEMS, INC. AS NOMINEE FOR NEW CENTURY MORTGAGE CORPORATION TO U.S. BANK NATIONAL ASSOCIATION, AS TRUSTEE, ON BEHALF OF THE HOLDERS OF THE ASSET BACKED PASS-THROUGH CERTIFICATES, SERIES RFC 2007-HB1, C/O SELECT PORTFOLIO SERVICING, INC. dated June 11, 2008 to be recorded simultaneously in the office of the Queens County Clerk, New York.

Covering the premises more particularly described in said mortgage.

Tax Map Designation: SEC. BLOCK: 11234 LOT: 138 QUEENS COUNTY
Address: 21668 114th Avenue, Cambria Heights, NY 11411

TOGETHER, with the bonds or notes or obligations described in said mortgage and the money due and to grow due thereon with interest there stated;

TO HAVE AND TO HOLD the same unto Assignee and to the successors, legal representative and assignees of Assignee forever.

THIS ASSIGNMENT IS MADE BY ASSIGNOR AND ACCEPTED BY ASSIGNEE WITHOUT WARRANTY OR REPRESENTATION, EXPRESS OR IMPLIED, ON THE PART OF ASSIGNOR AND WITHOUT RECOURSE TO ASSIGNOR IN ANY EVENT OR FOR ANY CAUSE.

THE ASSIGNEE IS NOT ACTING AS A NOMINEE OF THE MORTGAGOR AND
THE MORTGAGE CONTINUES TO SECURE A BONA FIDE OBLIGATION.

This Assignment is not subject to the requirements of Section 275 of the Real Property
Law because it is an assignment within the secondary mortgage market.

IN WITNESS WHEREOF, Assignor has duly executed this Assignment the 1st day of July 2008.

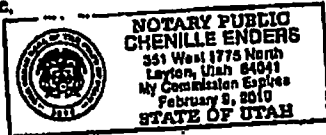


SELECT PORTFOLIO SERVICING, INC. F/K/A
FAIRBANKS CAPITAL CORP., AS ATTORNEY IN
FACT FOR U.S. BANK NATIONAL ASSOCIATION, AS
TRUSTEE, ON BEHALF OF THE HOLDERS OF THE
ASSET BACKED PASS-THROUGH CERTIFICATES,
SERIES RFC 2007-HE1

By: B
NAME: BILL KOCH
TITLE: DOCUMENT CONTROL OFFICER

State of Utah)SS:
County of Salt Lake)

On this 1st day of July in the year 2008, before me the undersigned, personally appeared
Bill Koch, personally known to me or proved to me on the basis of satisfactory evidence to be
the individual whose name is subscribed to the within instrument and acknowledged to me that
he executed the same in his capacity, and that by his signature on the instrument, the individual
or the person upon behalf of which the individual acted, executed the instrument, and that such
individual made such appearance before the undersigned in the State of Utah, County of Salt
Lake.



Chenille Enders